

# Yields Raised For All States Except Missouri



## rice outlook

**ECONOMIC RESEARCH SERVICE**

U.S. Department of Agriculture, Washington, DC

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The 2012/13 U.S. rice crop is forecast at 198.9 million cwt, up 2.5 million cwt from last month's forecast and 7.5 percent larger than a year earlier.

Long-grain rice production is projected at 140.1 million cwt, up 1.8 million cwt from last month's forecast and 20 percent larger than a year earlier. Combined medium- and short-grain production is projected at 58.8 million cwt, up 0.75 million cwt from last month's forecast, but still 14 percent below the near-record a year earlier.

Yields were raised this month for all reported States except Missouri, which is unchanged. Production forecasts were raised this month for all States except Missouri, with Arkansas accounting for nearly half of this month's upward revision in the 2012/13 production forecast. Mississippi and Louisiana reported the largest percentage increases in production estimates this month, with their crop estimates raised 2-3 percent.

### **Yields in 2012/13 Projected To Be Record High**

#### **In Arkansas, Louisiana, and Texas**

On an annual basis, harvested area is estimated lower in all reported States in 2012/13 except Arkansas and Missouri, with Texas reporting the largest decline.

In contrast, harvested rice acreage in Arkansas rose 11 percent to 1.28 million acres and harvested rice acreage in Missouri increased 38 percent to 177,000 acres.

Average yields are estimated higher than year-earlier in all reported States, with record yields projected for Arkansas, Louisiana, and Texas. At 7,300 pounds per acre, the average field yield in Arkansas is up 8 percent from a year earlier. In Missouri, the average yield is estimated at 6,700 pounds per acre, up 3 percent from last year. Mississippi's average yield of 7,100 pounds per acre is almost 4 percent above a year earlier. Louisiana's average field yield is estimated at 6,600 pounds per acre, also up more than 4 percent from a year earlier.

Arkansas and Missouri account for all of the expected increase in U.S. rice production in 2012/13. At 93.4 million cwt, rice production in Arkansas is up almost 20 percent from a year earlier, a result of both expanded area and a higher yield. Missouri's production of 11.9 million cwt is up 43 percent from a year earlier, due to larger plantings and a higher yield.

Progress of the 2012/13 U.S. crop remains well ahead of normal in much of the South. By October 7, 79 percent of the U.S. rice crop was harvested, up from 69 percent a year earlier and the U.S. 5-year average of 74 percent. In Arkansas, 95 percent of the crop was harvested by October 7, up 19 percentage points from the State's 5-year average. Missouri's crop was reported 92 percent harvested by October 7, well ahead of the 5-year average of 72 percent. In Mississippi, 96 percent of the crop was reported harvested by October 7, well above the State's 5-year average of 80 percent. The entire Louisiana 2012/13 crop was reported harvested by October 7, up 2 percentage points from the State's 5-year average. With 99 percent of the crop harvested by October 7, Texas crop progress was slightly behind last year and the State's 5-

year average. In California, 18 percent of the 2012/13 crop was harvested by October 7, compared with a 5-year average of 43 percent harvested by that date.

### **Total U.S. Supplies in 2012/13 Forecast Nearly 3 Percent Larger than a Year Ago**

The total supply forecast for 2012/13 was raised 1 percent this month to 259.4 million cwt, almost 3 percent larger than a year earlier. Estimates for carryin and production were raised this month. By class, long-grain supplies are projected at 181.3 million cwt, up 1.8 million cwt from last month's forecast and 7 percent larger than a year earlier. Medium- and short-grain supplies are forecast at 76.0 million cwt, an increase of .75 million cwt from last month's forecast, but still 7 percent below a year earlier.

The 2012/13 all rice carryin estimate was fractionally raised to 41.1 million cwt, still 15 percent below a year earlier. The long-grain 2012/13 carryin is estimated at 24.3 million cwt, 32 percent below a year earlier. The medium- and short-grain carryin is estimated at 14.7 million cwt, up 45 percent from a year earlier.

Total rice imports for 2012/13 remain projected at 19.5 million cwt, up slightly from a year earlier. Long-grain imports remain projected at 17.0 million cwt, up fractionally from a year earlier.

### **U.S. 2012/13 Domestic and Residual Use Forecast**

#### **Raised 1.0 Million Cwt to 127.0 Million Cwt**

Total use of U.S. rice in 2012/13 is projected at 227.0 million cwt, up 1.0 million cwt from last month's forecast and 7 percent above a year earlier.

Total domestic and residual use of all-rice in 2012/13 is projected at 127.0 million cwt, up 1.0 million cwt from last month's forecast and 15 percent higher than the year-earlier revised estimate.

Total exports of U.S. rice in 2012/13 remain projected at 100.0 million cwt, almost 2 percent below a year earlier.

By class, long-grain exports remain projected at 68.0 million cwt, 2 percent above a year earlier.

U.S. ending stocks of all-rice in 2012/13 are projected at 32.4 million cwt, up 1.6 million cwt from last month's forecast, but 21 percent below a year earlier. The stocks-to-use ratio is calculated at 14.3 percent, down from 19.4 percent in 2011/12.

The 2011/12 milling rate was lowered to 69.93 percent from a preliminary estimate of 70.00 percent based on year-end monthly milling data.

### **U.S. 2012/13 Season-Average Price Forecast**

#### **Raised for Long-Grain Rice**

The 2012/13 season-average farm price (SAFP) for U.S. long-grain rice was raised 70 cents per cwt on both the high and low ends this month to \$13.20-\$14.20 per cwt, compared with \$13.40 per cwt a year earlier. The combined medium- and short-grain 2012/13 U.S. SAFP remains forecast at \$16.50-\$17.50 per cwt, compared with \$16.50 a year earlier. U.S. rough-rice prices are being supported by higher prices for other grains and soybeans.

In late September, NASS reported a mid-September U.S. long-grain rough-rice price of \$14.10 per cwt, up 10 cents from the revised August estimate. The August price was raised 20 cents from the mid-month estimate to \$14.00. For combined medium- and short-grain rice, the mid-September NASS price was reported at \$16.90 per cwt, up \$1.00 from the revised August price. The August price was lowered 40 cents from the mid-month estimate to \$15.90. Δ

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